

CITY OF KELOWNA

BYLAW NO. 8755

A bylaw to authorize the expenditure of monies in the Capital Works, Machinery and Equipment Reserve Fund for 2001

WHEREAS, there is an unappropriated balance in the Capital Works, Machinery and Equipment Reserve Fund established under Bylaw No. 5436-82 of Twenty-Five Million, Four Hundred Ninety-Two Thousand, Five hundred Thirty-Nine Dollars (\$25,492,539.00) as at September 30th, 2001 which amount has been calculated as follows:

Balance in Reserve Fund at December 31 st , 2000	\$12,829,922.00
Add: Contributions to September 30 th , 2001	\$ 6,583,655.00
Transfers from landfill general reserves	\$ 6,932,318.00
Deduct: Commitments outstanding under bylaws previously adopted	<u>\$ 853,356.00</u>
Uncommitted balance in reserve fund at September 30 th , 2001	<u><u>\$25,492,539.00</u></u>

AND WHEREAS, it is deemed desirable to expend a portion of the monies set aside under said Bylaw No. 5436-82 for the purpose of general capital expenditures set out below;

NOW THEREFORE, the Municipal Council of the City of Kelowna, in open meeting assembled, enacts as follows:

1. The sum of Twenty-Five Million, Four Hundred Ninety-Two Thousand, Five Hundred Thirty-Nine Dollars (\$25,492,539.00) is hereby appropriated from the Capital Works, Machinery and Equipment Reserve Fund to be expended in 2001 for the following purposes:

Repayment of Capital Debt	\$1,167,344.00
Treatment Plant Construction and Debt Repayment	\$ 551,877.00
Sewer Main & Lift Station Construction	\$3,602,247.00
Water Pump Station & Reservoir Construction	\$ 938,112.00
Hydrant Installation	\$ 290,676.00
Purchase of Public Works Equipment	\$5,175,532.00
Purchase of Fire Protection Equipment	\$3,660,915.00
Cemetery Land Acquisition & Improvements	\$ 189,189.00
Drainage Construction	\$ 42,373.00
Landfill Construction	\$9,202,118.00
Gravel Pit Reclamation and Replacement	<u>\$ 672,156.00</u>

\$25,492,539.00

2. The expenditure to be carried out by the monies hereby appropriated shall be more particularly specified and authorized by resolution of Council.
3. Should any of the above remain unexpended after the expenditures hereby authorized have been made, the unexpended balance shall be returned to the credit of the Capital Works, Machinery and Equipment Reserve Fund.

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4. "Capital Works, Machinery and Equipment Reserve Fund Expenditure Bylaw, 2001, No. 8671" is hereby repealed.
5. This bylaw may be cited as the "Capital Works, Machinery and Equipment Reserve Fund Expenditure Bylaw, 2001, No. 8755".

Read a first, second and third time by the Municipal Council this 19th day of November, 2001.

Adopted by a two-thirds vote of the Municipal Council of the City of Kelowna this

Mayor

City Clerk